The **co-operative** investments
good with money

Product guide to your

Platinum Bond Plus

Reminder of important facts

Part of The **co-operative** financial services

What is the Co-operative Platinum Bond Plus?

The Co-operative Platinum Bond Plus is designed to grow your lump sum investment over the medium to long term (typically at least five years) and if required your Bond can also be used to provide an income.

Where your money is invested

Your lump sum is invested in the with-profits fund. The fund consists of a variety of investments including shares, property and bonds.

This investment reflects a cautious attitude to risk. There is limited risk to the initial capital and the objective over the medium to long term is to achieve a better return than a bank or building society account.

However, the cash-in value of your investment may go down as well as up and you could get back less than you initially invested. Please also read the Market Value Reduction section of this guide.

The "Principles and Practices of Financial Management" (PPFM) document explains in detail the management of the "with-profits fund". The PPFM and a customer-friendly version of it, sometimes called a with-profits guide, are available either by accessing **co-operativeinvestments.co.uk** or on request. In the event of conflict between this guide and the PPFM, the PPFM shall prevail.

Bonuses

Bonuses are your share of the investment returns achieved by the with-profits fund. Bonuses may be added on an annual basis and a final bonus may also be added on death or when cashing in your Bond. The addition of future bonuses depends on future investment performance.

Market Value Reduction (MVR)

If you cash in part or all of your Bond we may reduce your plan value by applying a Market Value Reduction (MVR) to ensure that payouts are fair to all customers. This will apply if there has been a significant investment loss, due to poor stock market performance, during the period of your investment.

An MVR will not be applied in the event of a death claim.

MVR guarantee

If your investment was made before 1st April 2000, the MVR will not apply once 10 years has elapsed.

Taking income

You have the option at any time to take, without immediate tax liability, an income of up to 5% per annum of the capital invested. You can stop, start or vary your level of income at any time.

The cash-in value of your bond will be lower if you are taking income. If the rate at which you are taking income is greater than the bonus rate at that time then the cash-in value of your bond will reduce over time.

Taking your money

You can cash in part or all of your investment at any time. Making withdrawals will reduce the overall value of your Bond. Depending on your circumstances, you may incur an additional tax liability when you cash in part or all of your policy.

Payout if you die

In the event of death, we will pay out at least 101% of both the current Bond value and any final bonus you may be entitled to. This is guaranteed to be no less than the amount you invested less any withdrawals or income you have taken.

If your policy is joint life then the payout would be on the death of the second life assured.

Additional information

This guide is intended to be a concise reminder of the main features of the product you have purchased. We supplied a contract for the product to you when you made your purchase and you should refer to this and any contract endorsement which we may have sent you for full information. In the event of conflict between this guide and any contract, the contract will prevail.

Customer Impact

Since it began in March 2006 we've been a member of the Association of British Insurers' Customer Impact Scheme, an initiative aimed at putting your needs at the heart of the life and savings industry. You can find out more about the scheme, and about how we're performing, in our latest report to customers – available on our website **goodwithmoney.co.uk**

If you need more information, contact our Customer Contact Centre

08457 46 46 46

Monday to Friday 8am to 8pm and Saturday 8am to 5pm.

Up the wall – more than 40% of the heat in your home is lost through the walls and roof. Cavity wall insulation could reduce emissions and cut fuel bills by £70-£100 a year.

Please call 08457 46 46 46 if you would like to receive this information in an alternative format such as large print, audio or Braille.

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