

The **co-operative** investments  
good with money

Product guide to your

# Unit Trusts

Reminder of important facts



## What is a Unit Trust?

Your Unit Trust is designed to provide you with easy access to a variety of investments, from the UK and overseas, such as shares, corporate bonds and government gilts. These investments are packaged into different funds and are actively managed on your behalf to ensure that they meet the funds' investment goals.

The investment goals will vary from fund to fund and may for example:

- (i) aim to maximise investment growth over time OR
- (ii) aim to provide you with a consistent level of income.

If your Unit Trust is part of an Individual Savings Account (ISA) then your investment is tax efficient.

## Units

Every investment you make purchases a number of units in a fund.

The unit price will change as the value of the investments change.

At any time, the value of your fund is your total number of units held multiplied by the current unit price. Unit prices can be found in the Financial Times and Scotsman newspapers, or at

**[co-operativeinvestments.co.uk](http://co-operativeinvestments.co.uk)**

## Where your money is invested

Where your money is invested depends on which funds you chose:

- most of our funds are invested in shares
- some funds are invested in less risky Corporate Bonds and Government Gilts
- your fund may be invested in particular geographical regions such as the US or Europe.

To help reduce your risk and to benefit from diversification, you can spread your investments across a number of our funds.

The portfolio of funds you are invested in should reflect your attitude to risk.

For all funds, your returns may go up or down and you may get back less than you invested.

You should refer to the latest monthly fund fact sheets for more information about each of the funds.

These are available to you at

**[co-operativeinvestments.co.uk](http://co-operativeinvestments.co.uk)** or on request via our Customer Contact Centre.

## Responsible investing

All our funds benefit from our engagement approach, whilst the CIS Sustainable Diversified, CIS Sustainable World and CIS Sustainable Leaders Trusts also follow our sustainable investing approach based on eight key investment themes.

## Fund switches

You are allowed to switch the funds in which you are invested. You can choose to change the funds your existing investments are held in AND which funds any future contributions are to be invested in.

## Income or distributions

For some funds you have the option to take a regular investment income, or distributions, rather than us automatically reinvesting your investment returns for you. If you decide to take this option then your investment will not grow as quickly as if you had chosen to reinvest the income.

If you choose to reinvest your income then we will automatically allocate this to your investment.

You can ask us to change how your distributions are dealt with at any time.

## Taking your money

You can cash in part or all of your investment at any time. However, withdrawing money will reduce the overall value of your investment.

If your investment is part of an ISA then you should remember that you benefit from certain tax efficiencies. It may be more tax efficient to cash in other investments.

## Additional investments

You can make additional investments at any time. However, please note that there are limits on how much you can invest into an ISA in any tax year. You can still invest anything over this amount by investing outside the ISA wrapper.

The documentation you receive as confirmation of your purchase/instruction will include a Cancellation Notice; you will then have 30 days in which to inform us of your wish to change your mind. This also applies if you have invested directly without receiving financial advice.

## Payment holidays

If making regular contributions you can take a payment 'holiday' for up to a total of two months in any 12-month period.

## Additional information

This guide is intended to be a concise reminder of the main features of the product you have purchased. We supplied a contract for the product to you when you made your purchase and you should refer to this and any contract endorsement which we may have sent you for full information. In the event of conflict between this guide and any contract, the contract will prevail.

## Customer Impact

Since it began in March 2006 we've been a member of the Association of British Insurers' Customer Impact Scheme, an initiative aimed at putting your needs at the heart of the life and savings industry. You can find out more about the scheme, and about how we're performing, in our latest report to customers – available on our website [goodwithmoney.co.uk](http://goodwithmoney.co.uk)

**If you need more information,  
contact our Customer Contact Centre**

**08457 46 46 46**

Monday to Friday 8am to 8pm and Saturday 8am to 5pm.



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**Savings & investments**

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*Up the wall – more than 40% of the heat in your home is lost through the walls and roof. Cavity wall insulation could reduce emissions and cut fuel bills by £70-£100 a year.*

**Please call 08457 46 46 46 if you would like to receive this information in an alternative format such as large print, audio or Braille.**

The Co-operative Investments is a brand name used by CIS Unit Managers Limited.

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