

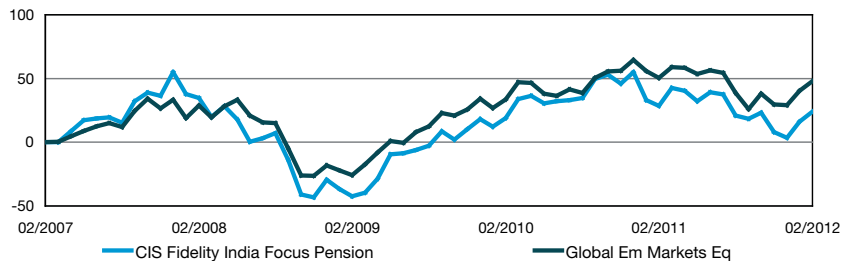
# The co-operative investments

## CIS Fidelity India Focus Pension

### Investment Objective

Fidelity Funds - India Focus Fund aims to provide long-term growth, principally through investment in equity securities of Indian Companies listed in India, as well as securities in non-Indian companies which have a significant portion of earnings from India.

### Percentage Growth over 5 years



Percentage Growth to latest month end, total return, with charges, Gross in fund currency. Past performance is not a guide to future performance and the value of this investment can go down as well as up. This is not a guaranteed investment and you may get back less than you have put in.

### Company Profile



Since Fidelity International was established nearly 40 years ago we have been committed to creating funds that enable our clients to make wise investment choices. The company and its subsidiaries now manage investments worth more than \$270 billion for major institutions and millions of private investors around the world. By combining global reach with a local focus, we have become the UK's largest mutual fund manager and the European leader in pan-European equities.

### Single Year Performance for last 5 years % change

	31/12/10 - 31/12/11	31/12/09 - 31/12/10	31/12/08 - 31/12/09	31/12/07 - 31/12/08	31/12/06 - 31/12/07
Fund	-33.2	31.1	67.5	-54.5	50.6
Sector	-21.4	22.6	64.2	-38.8	36.3
Quartile Rank	4	1	2	4	1

Percentage Growth for discrete 1 year periods, bid price to bid price, no charges, Gross in fund currency.

### Fund Details

Launch Date	06/04/06
Fund Size 29/02/12	GBP 0.22m
ABI Sector	Global Em Markets Eq
Annual Charge	3.18%
Initial Charge	0.00%
Sedol Code	B11TDB4
Lipper Id	77003992

### Cumulative Performance % change

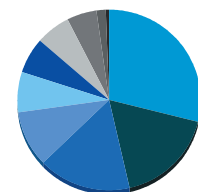
	6 months	1 year	3 years	5 years	Since Launch (06/04/06)
Fund	2.5	-3.6	115.2	23.9	16.1
Sector	6.7	-1.7	99.2	49.7	56.0

Percentage Growth to latest month end, total return, no charges, Gross in fund currency.

### Top Ten Holdings 31/01/12

Infosys	8.40%
Reliance Industries (Dematerialized)	8.00%
Hdfc Bank (Demat)	6.40%
Tata Consultancy Services	5.90%
Housing Development Finance	5.40%
Icici Bank (Demat)	4.60%
Itc	4.40%
Tata Motors	3.40%
Dr Reddys Laboratories	2.90%
Bajaj Auto	2.80%
Total	52.20%

### Portfolio Structure 31/01/12



29.00%	Financials
17.30%	Information Technology
16.50%	Consumer Discretionary
10.10%	Energy
7.10%	Consumer Staples
6.40%	Health Care
6.20%	Industrials
5.30%	Materials
1.50%	Other
0.60%	Cash