

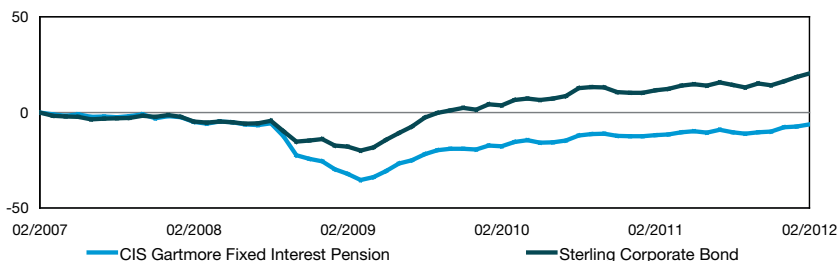
The **co-operative** investments

CIS Gartmore Fixed Interest Pension

Investment Objective

To provide a high and stable level of income by investing mainly in a selection of UK and European securities. The Fund will invest mainly in a selection of fixed-income securities, which may include corporate bonds, convertible bonds, government and other public securities and preference shares in any proportions. The Fund may also invest in other income-orientated securities. Capital growth will not be an important consideration, although opportunities for growth may occur if market conditions are favourable.

Percentage Growth over 5 years



Percentage Growth to latest month end, total return, with charges, Gross in fund currency. Past performance is not a guide to future performance and the value of this investment can go down as well as up. This is not a guaranteed investment and you may get back less than you have put in.

Company Profile



We are a global investment organisation, that is committed to delivering maximum returns through a highly disciplined investment process. Many of our UK retail investment funds have received independent ratings of A and above (from agencies Standard & Poor's and Forsyth-OBSR) as well as achieving excellent performance demonstrating the experience and expertise of our fund managers. Gartmore aims to select only the very best, a philosophy which permeates our organisation from the people we hire to the stocks or funds we invest in.

Single Year Performance for last 5 years % change

	31/12/10 - 31/12/11	31/12/09 - 31/12/10	31/12/08 - 31/12/09	31/12/07 - 31/12/08	31/12/06 - 31/12/07
Fund	5.5	8.7	8.3	-24.1	-1.3
Sector	5.4	8.7	17.7	-12.6	0.1
Quartile Rank	3	2	4	4	4

Percentage Growth for discrete 1 year periods, bid price to bid price, no charges, Gross in fund currency.

Fund Details

Launch Date	06/04/06
Fund Size 29/02/12	GBP 0.09m
ABI Sector	Sterling Corporate Bond
Annual Charge	2.25%
Initial Charge	0.00%
Sedol Code	B11TDF8
Lipper Id	77003995

Cumulative Performance % change

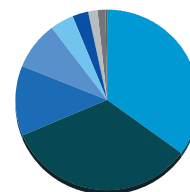
	6 months	1 year	3 years	5 years	Since Launch (06/04/06)
Fund	4.7	6.5	38.2	-6.3	-5.2
Sector	5.1	7.9	46.8	21.3	24.0

Percentage Growth to latest month end, total return, no charges, Gross in fund currency.

Top Ten Holdings 29/02/12

UK Treasury 4.50% 2034	3.70%
Intl Bank For Recon & Devel 1.25% 2013	2.00%
Wal-Mart Stores 4.875% 2039	1.60%
Nationwide Building Society 5.625% 2026	1.60%
Edf 5.50% 2041	1.50%
AT&T 5.875% 2017	1.50%
HSBC 6.375% 2022 Frn	1.30%
Johnson & Johnson 5.50% 2024	1.30%
Pfizer 6.50% 2038	1.30%
Santander Treasury Service 5.125% 2021	1.30%
Total	17.10%

Portfolio Structure 29/02/12



34.90%	BBB
33.80%	A
12.40%	AAA
8.60%	AA
4.20%	Gilts
2.90%	Other
1.50%	BB
1.50%	Cash
0.10%	Ccc & below
0.10%	B