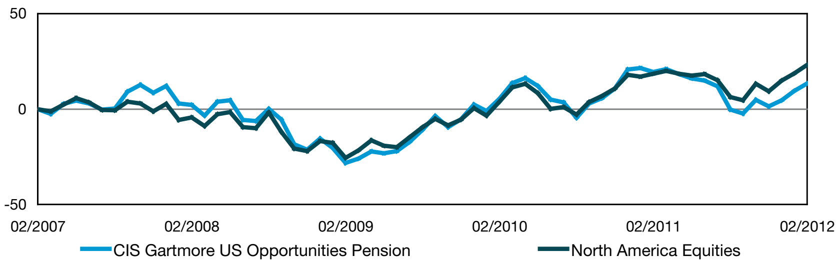
The co-operative investments

CIS Gartmore US Opportunities Pension

Investment Objective

The fund aims to achieve a long-term return, in excess of the long-term return that is typically achieved from North American equity markets, by investing in companies having their registered office in North America, and companies that do not have their registered office in North America but either (i) carry out a predominant proportion of their business activity in this market, or (ii) are holding companies which predominantly own companies with registered offices in North America. The fund will have a bias towards small and medium-sized companies.

Percentage Growth over 5 years



Percentage Growth to latest month end, total return, with charges, Gross in fund currency.
Past performance is not a guide to future performance and the value of this investment can go down as well as up. This is not a guaranteed investment and you may get back less than you have put in.

Company Profile

Gartmore

We are a global investment organisation, that is committed to delivering maximum returns through a highly disciplined investment process. Many of our UK retail investment funds have received independent ratings of A and above (from agencies Standard & Poor's and Forsyth-OBSR) as well as achieving excellent performance demonstrating the experience and expertise of our fund managers. Gartmore aims to select only the very best, a philosophy which permeates our organisation from the people we hire to the stocks or funds we invest in.

Single Year Performance for last 5 years % change

	31/12/10 - 31/12/11	31/12/09 - 31/12/10	31/12/08 - 31/12/09	31/12/07 - 31/12/08	31/12/06 - 31/12/07
Fund	-13.4	18.0	21.1	-24.5	18.3
Sector	-2.7	17.5	20.8	-19.0	4.7
Quartile Rank	4	2	2	4	1

Percentage Growth for discrete 1 year periods, bid price to bid price, no charges, Gross in fund currency.

Fund Details

Launch Date	06/04/06
Fund Size 29/02/12	GBP 0.00m
ABI Sector	North America Equities
Annual Charge	2.52%
Initial Charge	0.00%
Sedol Code	B11TDG9
Lipper Id	77003996

Cumulative Performance % change

	6 months	1 year	3 years	5 years	Since Launch (06/04/06)
Fund	13.6	-5.1	58.0	13.4	4.0
Sector	16.0	4.1	65.5	24.9	20.0

Percentage Growth to latest month end, total return, no charges, Gross in fund currency.

Top Ten Holdings 29/02/12

Apple	6.50%
Occidental Petroleum	4.80%
National Oilwell Varco	3.80%
Sensata Technologies	3.50%
Ross Stores	3.20%
Wynn Resorts	3.10%
Biogen Idec	3.00%
Pnc Financial Services	3.00%
Intutitive Surgical	3.00%
Precision Castparts	2.80%
Total	36.70%

Portfolio Structure 29/02/12