

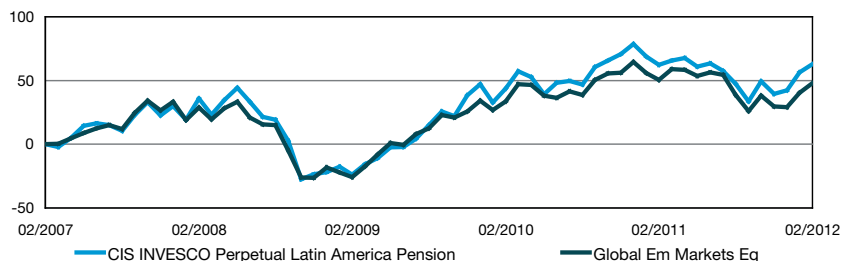
The **co-operative** investments

CIS INVESCO Perpetual Latin America Pension

Investment Objective

The Invesco Perpetual Latin American Fund aims to achieve capital growth in Latin America. The fund intends to invest primarily in shares of companies in South and Central America (including Mexico) and the Caribbean, although it may include other Latin American related investments. In pursuing this objective, the fund managers may include investments that they consider appropriate which include transferable securities, money market instruments, warrants, collective investment schemes, deposits and other permitted investments and transactions.

Percentage Growth over 5 years



Percentage Growth to latest month end, total return, with charges, Gross in fund currency. Past performance is not a guide to future performance and the value of this investment can go down as well as up. This is not a guaranteed investment and you may get back less than you have put in.

Single Year Performance for last 5 years % change

	31/12/10 - 31/12/11	31/12/09 - 31/12/10	31/12/08 - 31/12/09	31/12/07 - 31/12/08	31/12/06 - 31/12/07
Fund	-20.3	21.4	88.1	-39.8	36.4
Sector	-21.4	22.6	64.2	-38.8	36.3
Quartile Rank	2	3	1	3	2

Percentage Growth for discrete 1 year periods, bid price to bid price, no charges, Gross in fund currency.

Cumulative Performance % change

	6 months	1 year	3 years	5 years	Since Launch (18/09/06)
Fund	10.5	0.3	113.9	62.8	96.1
Sector	6.7	-1.7	99.2	49.7	73.2

Percentage Growth to latest month end, total return, no charges, Gross in fund currency.

Top Ten Holdings 29/02/12

Itau Unibanco	7.82%
Vale	7.04%
Petrobras	4.90%
Ambev	2.99%
Cia Souza Cruz	2.74%
Brf-Brasil Foods	2.61%
Ogx	2.53%
Ultrapar	2.52%
Telefonica Brasil	2.50%
Antofagasta	2.49%
Total	38.14%

Company Profile

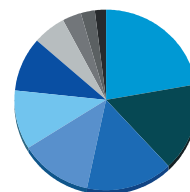


Invesco Perpetual is one of the largest independent investment managers in the UK. We currently manage assets on behalf of consumers, intermediaries and professional investors through a broad product range, which includes ICVCs, investment trusts, PEPs, ISAs, pension products, offshore funds and other specialist mandates. Having helped hundreds of thousands of investors, our highly respected fund management teams are experienced at finding the right long-term investments, whatever the market conditions. Never following anyone else's lead, we believe in a truly active fund management approach - building portfolios based on rigorous research, to identify the investment opportunities most likely to provide the strongest long-term returns.

Fund Details

Launch Date	18/09/06
Fund Size 29/02/12	GBP 0.07m
ABI Sector	Global Em Markets Eq
Annual Charge	2.69%
Initial Charge	0.00%
Sedol Code	B1CD241
Lipper Id	77000640

Portfolio Structure 29/02/12



22.09%	Financials
15.93%	Materials
15.18%	Energy
13.00%	Consumer Staples
10.35%	Industrials
9.78%	Consumer Discretionary
5.97%	Telecommunication Services
3.16%	Health Care
2.68%	Utilities
1.86%	Information Technology