

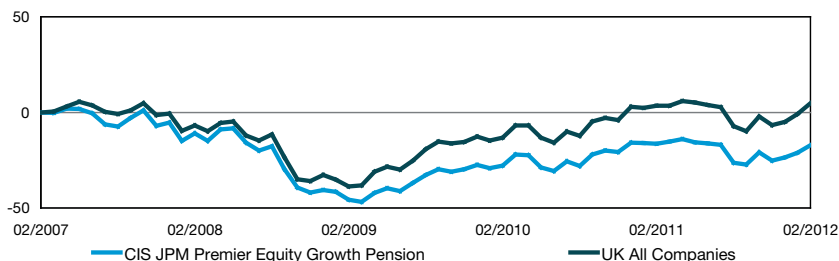
The **co-operative** investments

CIS JPM Premier Equity Growth Pension

Investment Objective

To provide long-term capital growth from investment in stocks and shares. The Fund currently invests predominantly in a portfolio of UK equities.

Percentage Growth over 5 years



Percentage Growth to latest month end, total return, with charges, Gross in fund currency. Past performance is not a guide to future performance and the value of this investment can go down as well as up. This is not a guaranteed investment and you may get back less than you have put in.

Single Year Performance for last 5 years % change

	31/12/10 - 31/12/11	31/12/09 - 31/12/10	31/12/08 - 31/12/09	31/12/07 - 31/12/08	31/12/06 - 31/12/07
Fund	-9.2	15.9	22.4	-37.3	-5.7
Sector	-7.5	17.8	29.6	-32.3	1.9
Quartile Rank	3	3	4	4	4

Percentage Growth for discrete 1 year periods, bid price to bid price, no charges, Gross in fund currency.

Cumulative Performance % change

	6 months	1 year	3 years	5 years	Since Launch (18/09/06)
Fund	12.5	-0.6	52.7	-17.1	-10.7
Sector	13.0	1.4	71.0	6.2	17.1

Percentage Growth to latest month end, total return, no charges, Gross in fund currency.

Top Ten Holdings 29/02/12

Royal Dutch Shell	8.10%
BP	5.30%
GlaxoSmithKline	4.20%
JPM UK Smaller Companies Fund	3.10%
HSBC Holdings	2.90%
Vodafone	2.50%
AstraZeneca	2.30%
British American Tobacco	1.90%
Imperial Tobacco	1.70%
BG Group	1.60%
Total	33.60%

Company Profile



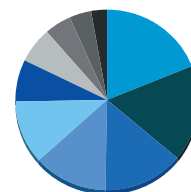
Asset Management

JPMorgan Asset Management is one of the largest and best-known names in investment management. We believe in team-based investment management using disciplined processes, depth and breadth of expertise in every key asset class and market, new and groundbreaking ideas to widen clients' investment opportunities. We're part of JPMorgan Chase, which provides retail banking, investment banking and asset management services across the world. Our experience spans more than 150 years - a history that's reflected in our expertise. JPMorgan Chase & Co. is a leading global financial services firm with assets of \$1.3 trillion and operations in more than 50 countries.

Fund Details

Launch Date	18/09/06
Fund Size 29/02/12	GBP 0.01m
ABI Sector	UK All Companies
Annual Charge	2.44%
Initial Charge	0.00%
Sedol Code	B1CD1X3
Lipper Id	77000643

Portfolio Structure 29/02/12



18.80%	Financials
17.40%	Oil & Gas
14.00%	Consumer Services
13.00%	Industrials
11.40%	Consumer Goods
7.70%	Health Care
6.20%	Basic Materials
4.90%	Telecommunications
3.90%	Utilities
2.70%	Technology & Cash