

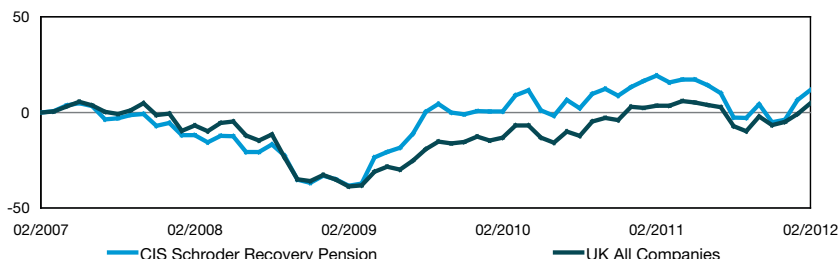
# The **co-operative** investments

## CIS Schroder Recovery Pension

### Investment Objective

The scheme's investment objective is to achieve capital growth for investors through investment in companies that have suffered a setback. The scheme invests primarily in UK quoted shares. The investments are selected from those companies that have suffered a setback in terms of profits or share prices, but where the management and the prospects are believed to be good.

### Percentage Growth over 5 years



Percentage Growth to latest month end, total return, with charges, Gross in fund currency. Past performance is not a guide to future performance and the value of this investment can go down as well as up. This is not a guaranteed investment and you may get back less than you have put in.

### Single Year Performance for last 5 years % change

	31/12/10 - 31/12/11	31/12/09 - 31/12/10	31/12/08 - 31/12/09	31/12/07 - 31/12/08	31/12/06 - 31/12/07
Fund	-15.1	12.7	50.3	-29.2	-4.1
Sector	-7.5	17.8	29.6	-32.3	1.9
Quartile Rank	4	4	1	2	4

Percentage Growth for discrete 1 year periods, bid price to bid price, no charges, Gross in fund currency.

### Cumulative Performance % change

	6 months	1 year	3 years	5 years	Since Launch (06/04/06)
Fund	14.8	-6.3	81.0	11.8	23.4
Sector	13.0	1.4	71.0	6.2	14.7

Percentage Growth to latest month end, total return, no charges, Gross in fund currency.

### Top Ten Holdings 29/02/12

AstraZeneca	4.90%
Legal & General	4.41%
GlaxoSmithKline	4.33%
Vodafone Group	4.22%
Royal Bank of Scotland	3.83%
Resolution	3.59%
Barclays	3.52%
Lloyds Banking Group	3.38%
Logica	3.07%
Taylor Wimpey	3.00%
<b>Total</b>	<b>38.25%</b>

### Company Profile

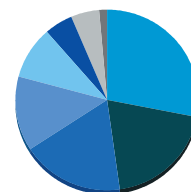
#### Schroders

With a history of 200 years, Schroders plc is amongst the 100 largest companies listed on the London Stock Exchange. As a global asset management company we have over £122 billion under management. Our clients include corporations, insurance companies, local and public authorities, charities, pension funds, high net worth individuals and retail investors. Our aim is to apply our specialist asset management skills in serving the needs of our clients worldwide and in delivering value to our shareholders. With one of the largest networks of offices of any dedicated asset management company and over 250 portfolio managers and analysts covering the world's investment markets, we offer our clients a comprehensive range of superior products and services.

#### Fund Details

Launch Date	06/04/06
Fund Size 29/02/12	GBP 0.02m
ABI Sector	UK All Companies
Annual Charge	2.27%
Initial Charge	0.00%
Sedol Code	B11TDS1
Lipper Id	77004004

### Portfolio Structure 29/02/12



- 27.96% Financials
- 19.76% Consumer Services
- 18.16% Industrials
- 13.19% Health Care
- 9.46% Technology
- 5.17% Consumer Goods
- 4.86% Telecommunications
- 1.34% Oil & Gas
- 0.10% Derivatives